

Licence Number: PPL.sf.F3/321/2/2017

LICENCE FOR THE OPERATION OF A PETROLEUM STORAGE FACILITY

This licence is issued by the National Energy Regulator, hereinafter referred to as "the Energy Regulator", in terms of the Petroleum Pipelines Act, 2003 (Act No. 60 of 2003).

This licence is issued to

Royale Energy Terminals (Pty) Ltd

(Company Registration No: 2005/000802/07) hereinafter referred to as "the Licensee".

This licence is only for the purpose of operation of a petroleum storage facility located at:

Corner Maraisburg and Kelvin Roads, Industria, Langlaagte, Gauteng Province

The operation of a petroleum storage facility permitted under this licence is subject to the terms and conditions as contained in this licence and/or amendments to these conditions as imposed by the Energy Regulator.

Issued at Pretoria on the 19th day of MARCH 2018

CHRIS FORLEE

CHIEF EXECUTIVE OFFICER